

UNDERSTANDING TAXATION in VIETNAM

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OUTLINE

- Corporate Tax in Vietnam
 - Basis of corporate taxation and different business structures
 - Definition of PE in Vietnam
 - Tax treatment of foreign-earned income
 - Tax incentives available
 - Tax reduction using offshore jurisdiction
 - Global minimum tax rules
- Individual Income Tax in Vietnam
 - Scope of individual taxation in Vietnam
 - Exemptions and deductions allowable and their limits
 - Expatriates Vs Local Employees
 - Tax saving instruments
 - Application of Double Taxation
- Transfer Pricing in Vietnam
 - Overview of Vietnam transfer pricing regulations
 - Effective transfer pricing documentations
 - Advance Pricing Arrangement (APA) in Vietnam - regulations and practice
 - Transfer pricing audit strategies
- Profit Repatriation from Vietnam
 - Scope and timing of repatriation
 - Determination of amount to be repatriated
 - Requirements for provisional profit repatriation
 - Foreign exchange restrictions and procedures
- Indirect Taxes in Vietnam (VAT & SCT)
 - Scope of application and tax rates
 - Determination of tax payable
 - Invoicing and payment requirements
 - Tax refund cases
 - Latest changes to Vietnam indirect tax regime
- Foreign Contractor Tax in Vietnam (FCT)
 - Scope of application
 - Tax exemption cases
 - Tax declaration method and tax rates
 - Application of Double Taxation Treaty
- Tax Administration and Compliance
 - Tax registration, tax filings and tax payment
 - Procedures for tax refund, exemption and reduction
 - Tax audits and investigation
 - Offences and penalties
 - Taxpayer's remedies and dispute resolution
- Factors to Consider When Investing in Vietnam
 - Business entity options for foreign investors
 - Registration and licensing procedures
 - Routing of investments through an offshore company
 - Investment incentives available
 - Legal and practical considerations for joint venture and acquisitions of Vietnam companies

TRAINER'S PROFILE

Nguyen Quoc Huy – Director, Tax Services, KPMG Vietnam

Huy has combined experiences of over 54 years in advisor role at KPMG and head of tax planning at a listed Group in Vietnam. He has extensive experiences in leading tax works/ projects covering tax compliance, tax review (also known as “tax health check”), tax analysis for uncommon and complicated transactions (including cross-border and related party transactions), tax advice on business strategy planning and restructuring, tax due diligence for M&A deals, tax inspection and tax appeal, and tax training. In KPMG, he managed a big and diversified client portfolio covering leading local and multi-national companies in Vietnam whose businesses vary through different sectors including manufacturing, FMCG, agricultures, trading, services, banking, shipping and logistics, etc. Huy is one of the key leaders in Corporate Tax workstream at KPMG, and has been involved in standardizing working procedures for Corporate Tax services and provide training internally for KPMG professionals and externally for clients.